

**RURAL MUNICIPALITY OF PARKDALE NO. 498**  
**AUDITOR'S REPORT AND FINANCIAL STATEMENTS**  
**December 31, 2023**

**Management's Responsibility**

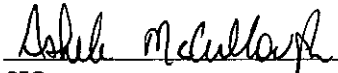
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The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget, and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Pinnacle Business Solutions, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
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Mayor  
\_\_\_\_\_  
CFO

Date: March 18, 2024

# *Pinnacle Business Solutions*

## *Chartered Professional Accountants P.C. Ltd.*

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### **INDEPENDENT AUDITOR'S REPORT**

To the Members of Rural Municipality of Parkdale No. 498

#### *Opinion*

We have audited the financial statements of Rural Municipality of Parkdale No. 498 (the "organization"), which comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in accumulated deficit, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Meadow Lake, Saskatchewan  
March 18, 2024

*Pinnacle Business Solutions*  
Chartered Professional Accountants

Rural Municipality of Parkdale No. 498  
 Consolidated Statement of Financial Position  
 As at December 31, 2023

Statement 1

	2023	2022
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents (Note 2)	\$ 1,473,439	\$ 1,330,420
Investments (Note 3)	-	-
Taxes Receivable - Municipal (Note 4)	43,218	33,867
Other Accounts Receivable (Note 5)	100,829	178,409
Assets Held for Sale (Note 6)	951	951
Long-Term Receivable (Note 7)	93,845	78,563
Debt Charges Recoverable (Note 8)	-	-
Derivative Assets <i>[if applicable]</i> (Note 9)	-	-
<b>Other (Specify)</b>		
<b>Total Financial Assets</b>	<b>\$ 1,712,282</b>	<b>\$ 1,622,210</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 10)		
Accounts Payable	\$ 26,727	\$ 125,943
Accrued Liabilities Payable		
Derivative Liabilities <i>[if applicable]</i> (Note 9)	-	-
Deposits	334	625
Deferred Revenue (Note 11)	-	-
Asset Retirement Obligation (Note 12)	-	-
Liability for Contaminated Sites (Note 13)		
Other Liabilities		
Long-Term Debt (Note 14)	-	-
Lease Obligations (Note 15)		
<b>Total Liabilities</b>	<b>\$ 27,061</b>	<b>\$ 126,568</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>\$ 1,685,221</b>	<b>\$ 1,495,642</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	\$ 2,648,696	\$ 2,803,573
Prepayments and Deferred Charges	77	98
Stock and Supplies	62,669	57,305
Other (Note 16)		
<b>Total Non-Financial Assets</b>	<b>\$ 2,711,442</b>	<b>\$ 2,860,976</b>
<b>ACCUMULATED SURPLUS (DEFICIT)</b>	<b>\$ 4,396,663</b>	<b>\$ 4,356,618</b>
Accumulated surplus (deficit) is comprised of:		
Accumulated Surplus (Deficit) excluding rereasurement gains (losses) (Schedule 8)	\$ 4,396,663	\$ 4,356,618
Accumulated rereasurement gains (losses) (Statement 5)	-	-

Unrecognized Assets (Note 1 m))  
 Contingent Assets (Note 22)  
 Contractual Rights (Note 23)  
 Contingent Liabilities (Note 17)  
 Contractual Obligations and Commitments (Note 24)

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Parkdale No. 498  
 Consolidated Statement of Operations  
 As at December 31, 2023

Statement 2

	2023 Budget	2023	2022
<b>REVENUES</b>			
Tax Revenue (Schedule 1)	\$ 1,029,532	\$ 1,026,907	\$ 1,042,542
Other Unconditional Revenue (Schedule 4)	455,435	442,820	291,159
Fees and Charges (Schedule 4, 5)	113,050	130,789	129,752
Conditional Grants (Schedule 4, 5)	55,620	58,076	118,361
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	(6,000)	(502)	(132,196)
Land Sales - Gain (Schedule 4, 5)	-	-	(8,749)
Investment Income (Note 3) (Schedule 4, 5)	29,000	50,739	17,946
Commissions (Schedule 4, 5)	1,000	835	-
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	31,258	2,575
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>\$ 1,677,637</b>	<b>\$ 1,740,922</b>	<b>\$ 1,461,390</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	\$ 238,900	\$ 278,414	\$ 204,117
Protective Services (Schedule 3)	62,900	63,631	59,072
Transportation Services (Schedule 3)	1,231,400	1,182,436	1,000,558
Environmental and Public Health Services (Schedule 3)	59,920	48,173	66,475
Planning and Development Services (Schedule 3)	3,500	2,129	3,175
Recreation and Cultural Services (Schedule 3)	45,200	119,231	46,656
Utility Services (Schedule 3)	9,500	6,863	5,219
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>\$ 1,651,320</b>	<b>\$ 1,700,877</b>	<b>\$ 1,385,272</b>
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	<b>26,317</b>	<b>40,045</b>	<b>76,118</b>
<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year</b>	<b>4,356,618</b>	<b>4,356,618</b>	<b>4,280,500</b>
<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year</b>	<b>\$ 4,382,935</b>	<b>\$ 4,396,663</b>	<b>\$ 4,356,618</b>

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Parkdale No. 498  
 Consolidated Statement of Change in Net Financial Assets  
 As at December 31, 2023

Statement 3

	2023 Budget	2023	2022
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	\$ 26,317	\$ 40,045	\$ 76,118
(Acquisition) of tangible capital assets		\$ (72,980)	\$ (530,456)
Amortization of tangible capital assets		204,855	196,165
Proceeds on disposal of tangible capital assets		22,500	
Loss (gain) on the disposal of tangible capital assets		502	132,196
Transfer of assets/liabilities in restructuring transactions		-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	-	<b>\$ 154,877</b>	<b>\$ (202,095)</b>
(Acquisition) of supplies inventories		\$ (5,364)	\$ (12,767)
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense		21	12
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	-	<b>\$ (5,343)</b>	<b>\$ (12,755)</b>
<b>Unrealized remeasurement gains (losses)</b>	-	-	-
<b>Increase/Decrease in Net Financial Assets</b>	<b>\$ 26,317</b>	<b>\$ 189,579</b>	<b>\$ (138,732)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	1,495,642	1,495,642	1,634,374
<b>Net Financial Assets (Debt) - End of Year</b>	<b>\$ 1,521,959</b>	<b>\$ 1,685,221</b>	<b>\$ 1,495,642</b>

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Parkdale No. 498  
 Consolidated Statement of Cash Flow  
 As at December 31, 2023

Statement 4

	2023	2022
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	\$ 40,045.00	\$ 76,118
Amortization	204,855	196,165
Loss (gain) on disposal of tangible capital assets	502	132,196
	245,402	\$ 404,479
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(9,351)	\$ 8,342
Other Receivables	77,580	(87,320)
Assets Held for Sale	-	7,320
Other Financial Assets	-	
Accounts and Accrued Liabilities Payable	(99,216)	(24,815)
Derivative Liabilities <i>[if applicable]</i>	-	
Deposits	(291)	(103)
Deferred Revenue	-	
Asset Retirement Obligation	-	
Liability for Contaminated Sites	-	
Other Liabilities	-	
Stock and Supplies	(5,364)	(12,767)
Prepayments and Deferred Charges	21	12
<b>Other (Specify)</b>	-	
<b>Cash provided by operating transactions</b>	<b>208,781</b>	<b>\$ 295,148</b>
<b>Capital:</b>		
Acquisition of capital assets	(72,980)	\$ (530,456)
Proceeds from the disposal of capital assets	22,500	-
<b>Cash applied to capital transactions</b>	<b>\$ (50,480)</b>	<b>\$ (530,456)</b>
<b>Investing:</b>		
Decrease (increase) in restricted cash or cash equivalents		
Proceeds from disposal of investments	(15,282)	12,396
Decrease (increase) in investments	-	
<b>Cash provided by (applied to) investing transactions</b>	<b>\$ (15,282)</b>	<b>\$ 12,396</b>
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid		
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Cash Equivalents during the year</b>	<b>\$ 143,019</b>	<b>\$ (222,912)</b>
<b>Cash and Cash Equivalents - Beginning of Year</b>	<b>1,330,420</b>	<b>1,553,332</b>
<b>Cash and Cash Equivalents - End of Year</b>	<b>\$ 1,473,439</b>	<b>\$ 1,330,420</b>

The accompanying notes and schedules are an integral part of these statements.



## 1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities, and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity  
*Hamlet of Fairholme*

All inter-organizational transactions and balances have been eliminated.

**Partnerships:** A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These consolidated financial statements contain the following partnerships:

Partnership # 1 (consolidated 50%) (2022 – consolidated 50%) -proportionate consolidation - Glaslyn and District Fire Department.

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hall and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria and stipulations have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

1. Significant Accounting Policies - continued

- k) **Financial Instruments:** Derivative and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

**Long-term debt:** Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

**Long-term receivables:** Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The municipalities financial assets and liabilities are measured as follows:

<u>Financial Statement line item</u>	<u>Measurement</u>
Cash & Cash Equivalents	Cost
Investments	Cost
Other Accounts Receivable	Cost
Long term receivables	Cost
Debt Charges Recoverable	Cost
Bank Indebtedness	Amortized cost
Accounts payable and accrued liabilities	Cost
Deposit liabilities	Cost
Long-Term Debt	Amortized cost
Derivative Assets and Liabilities	Fair Value

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<b>Asset</b>	<b>Useful Life</b>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs.
Buildings	10 to 50 Yrs.
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs.
Machinery and Equipment	5 to 10 Yrs.
Leased capital assets	Lease term
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs.
Water & Sewer	20 Yrs.
Road Network Assets	40 Yrs.

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [amortization method] basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

Rural Municipality of Parkdale No. 498  
Notes to the Consolidated Financial Statements  
As at December 31, 2023

1. Significant Accounting Policies - continued

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's multiemployer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Measurement uncertainty impacts the following financial statement areas:  
Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.

Measurement financial instruments at fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 10, 2023.

- t) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date.

1. Significant Accounting Policies - continued

- u) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific TCA, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

- v) **Loan Guarantees:** The municipality does not provide loan guarantees for various organizations, which are not consolidated as part of the municipality's Statements. As the guarantees represent potential financial commitments for the municipality, these amounts are considered as contingent liabilities and not formally recognized as liabilities until the municipality considers it likely for the borrower to default on its obligation and the amount of the liability can be estimated. The municipality monitors the status of the organizations, loans, and lines of credit annually and in the event that payment by the municipality is likely to occur, a provision will be recognized in the Statements.

- w) **New Standards and Amendments to Standards:  
Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3160, Public private partnerships,** a new standard establishing guidance on how to account for and report on partnerships between public and private sector entities. Specifically those in which the entity in the public sector procures infrastructure in conjunction with a private sector entity. In these scenarios the private sector entity must have obligations to design, build, acquire or improve existing infrastructure. Furthermore they must also finance the transaction past the point in which the asset is initially ready for use along with operating and/or maintaining such on an ongoing basis. The standard applies to fiscal years beginning on or after April 1, 2023.

**PS 3400, Revenue,** a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer. The standard is mandatory for fiscal years beginning on or after April 1, 2023. Earlier adoption is permitted. The standard may be adopted retroactively or prospectively.

**PSG-8, Purchased Intangibles,** provides guidance on accounting for and reporting on purchased intangibles. It provides clarity on the recognition criteria, along with instances of assets that would not meet the definition of such. The standard may be adopted retroactively or prospectively.

The extent of the impact on adoption of these future standards is not known at this time.

- x) **New Accounting Policies Adopted During the Year:**

**PS 3450 Financial Instruments,** a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

These measurements are to be applied prospectively with any difference between the fair value and the prior carrying value being recognized as an adjustment to accumulated remeasurement gains and losses at the beginning of the fiscal year. This standard was adopted in conjunction with PS 1201 - Financial Statement Presentation, PS 2601 - Foreign Currency Translation and PS 3041 - Portfolio Investments.

**PS 3280 Asset Retirement Obligations,** a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Information presented for comparative purposes should be restated unless the necessary financial data is not reasonably determinable.

Rural Municipality of Parkdale No. 498  
Notes to the Consolidated Financial Statements  
As at December 31, 2023

2. Cash and Cash Equivalents

	2023	2022
Cash	\$ 793,838	\$ 556,510
Short-term investments - amortized cost		
Restricted Cash	679,601	773,910
<b>Total Cash and Cash Equivalents</b>	<b>\$ 1,473,439</b>	<b>\$ 1,330,420</b>

Cash and cash equivalents includes balances with banks and short-term deposits with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Investments

	2023	2022
<b>Investments carried at fair value:</b>		
<i>[List if any; e.g.:]</i>		
Equity instruments quoted in an active market		
Portfolio investments		
Derivatives		
<b>Investments carried at amortized cost:</b>		
<i>[List if any; e.g.:]</i>		
Short-term notes and deposits		
Government/government guaranteed bonds		
<b>Total investments</b>	-	-

Short-term notes and deposits have effective interest rates of [% to % (Prior - % to %)] and mature in less than one year. Government and government guaranteed bonds have effective interest rates of [% to % (Prior - % to %)] with maturity dates from [date].

	2023	2022
<b>Investment Income</b>		
Interest		
Dividends		
Realized gains (losses) previously recognized in the statement of remeasurement		
Realized gains (losses) on disposal		
Impairment charges		
Net settlement on Derivative Financial Instruments		
Income from Portfolio Investments		
<b>Total investment income</b>	-	-

Unrealized gains on equity investments carried at fair value of [\$\$ (Prior - \$\$)] have been recognized in the statement of remeasurement gains and losses.

4. Taxes Receivable - Municipal

	2023	2022
Municipal - Current	\$ 36,270	\$ 31,544
- Arrears	7,948	3,323
	<b>\$ 44,218</b>	<b>\$ 34,867</b>
- Less Allowance for Uncollectible	(1,000)	(1,000)
<b>Total municipal taxes receivable</b>	<b>\$ 43,218</b>	<b>\$ 33,867</b>
School - Current	\$ 13,372	\$ 13,956
- Arrears	1,040	1,012
<b>Total taxes to be collected on behalf of School Divisions</b>	<b>\$ 14,412</b>	<b>\$ 14,968</b>
Other		
<b>Total taxes and grants in lieu receivable or to be collected on behalf of other organizations</b>	<b>\$ 57,630</b>	<b>\$ 48,835</b>
Deduct taxes to be collected on behalf of other organizations	(14,412)	(14,968)
<b>Total Taxes Receivable - Municipal</b>	<b>\$ 43,218</b>	<b>\$ 33,867</b>

Rural Municipality of Parkdale No. 498  
Notes to the Consolidated Financial Statements  
As at December 31, 2023

**5. Other Accounts Receivable**

	2023	2022
Federal Government	\$ 41,787	\$ 62,889
Provincial Government		90,750
Local Government	31,258	
Utility		
Trade	27,784	24,770
<b>Other (Specify)</b>		
<b>Total Other Accounts Receivable</b>	<b>\$ 100,829</b>	<b>\$ 178,409</b>
Less: Allowance for Uncollectible		
<b>Net Other Accounts Receivable</b>	<b>\$ 100,829</b>	<b>\$ 178,409</b>

**6. Assets Held for Sale**

	2023	2022
Tax Title Property	\$ 4,251	\$ 4,251
Allowance for market value adjustment	(3,300)	(3,300)
<b>Net Tax Title Property</b>	<b>\$ 951</b>	<b>\$ 951</b>
Other Land		
Allowance for market value adjustment		
<b>Net Other Land</b>	<b>-</b>	<b>-</b>
Other (Describe)	-	-
<b>Total Assets Held for Sale</b>	<b>\$ 951</b>	<b>\$ 951</b>

**7. Long-Term Receivable**

	2023	2022
Sask Assoc. of Rural Municipalities - Self Insurance Fund	\$ 56,364	\$ 52,927
Sask Assoc. of Rural Municipalities - Property Insurance Fund	11,152	5,231
Equity in Cooperatives	19,623	14,791
Credit Union Equity	6,706	5,614
<b>Total Long-Term Receivables</b>	<b>\$ 93,845</b>	<b>\$ 78,563</b>

**8. Debt Charges Recoverable**

	2023	2022
Current debt charges recoverable		
Non-current debt charges recoverable		
<b>Total Debt Charges Recoverable</b>	<b>-</b>	<b>-</b>

Rural Municipality of Parkdale No. 498  
Notes to the Consolidated Financial Statements  
As at December 31, 2023

9. Financial Instruments - Fair Value Disclosures

	Fair value hierarchy level	2023		2022	
		Carrying Value	Fair Value	Carrying Value	Fair Value
		Level 1 / 2 / 3			
<b>Financial assets carried at fair value</b>					
<i>[List if any; e.g.:]</i>					
Equity instruments quoted in an active market		-	-	-	-
Portfolio investments		-	-	-	-
Derivative assets		-	-	-	-
<b>Total financial assets carried at fair value</b>		-	-	-	-
		2023		2022	
		Carrying Value	Fair Value	Carrying Value	Fair Value
		Level 1 / 2 / 3			
<b>Financial liabilities carried at fair value</b>					
<i>[List if any; e.g.:]</i>					
Derivative liability		-	-	-	-
<b>Total financial liabilities carried at fair value</b>		-	-	-	-

For those instruments measured at cost / amortized cost the carrying value approximates the fair value.

10. Bank Indebtedness

Credit Arrangements

At December 31, 2023, the Municipality had lines of credit totaling \$250,000, none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and

11. Deferred Revenue	2022	Externally Restricted Inflows	Revenue Earned	2023
<b>Total Deferred Revenue</b>	-			-

12. Asset Retirement Obligation	2023		2022	
Balance, beginning of the year	\$	-	\$	-
Liabilities incurred				
Liabilities settled				
Accretion expense		-		-
Changes in estimated cash flows				
<b>Estimated total liability</b>		-		-



**Rural Municipality of Parkdale No. 498**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2023**

**13. Liability for Contaminated Sites**

The municipality does not have any liabilities for contaminated sites.

**14. Long-Term Debt**

a) The debt limit of the municipality is \$1,074,480. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

**Rural Municipality of Parkdale No. 498**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2023**

**15. Lease Obligations**

The municipality does not have any lease obligations.

**16. Other Non-financial Assets**

<b>2023</b>	<b>2022</b>

**17. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**18. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2023 was \$21,287. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2023 were \$21,287 (2022 - \$21,923). Total current service contributions by the employees of the municipality to the MEPP in 2023 were \$21,287 (2022 - \$21,923).

At December 31, 2023, the MEPP disclosed an actuarial deficiency/surplus of [\$.]. The actuarial report was not available at the time these consolidated financial statements were approved.

For further information of the amount of MEPP deficiency/surplus information see: <https://mepp.peba.ca/fund-information/plan-reporting>

**Defined Contribution Plans:** The municipality's [specify applicable employee groups] participate in a defined contribution pension plan. The municipality's contributions to the plan are expensed when due.

**19. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**20. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

	<b>Current Year Total</b>	<b>Prior Year Total</b>
Balance - Beginning of Year		
Revenue (Specify)		
Interest revenue		
Expenditure (Specify)		
<b>Balance - End of Year</b>	-	-

**21. Related Parties**

The consolidated financial statements include transactions with related parties. The municipality is related to *Reeve and Council* under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**22. Contingent Assets**

The municipality has no contingent asset(s).

Contingent assets are not recorded in the financial statements.

**23. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. The municipality does not have any contractual rights.

**24. Contractual Obligations and Commitments**

The municipality does not have any contractual obligations or commitments.

**25. Restructuring Transactions**

The Municipality does not have any restructuring transactions.

**26. Risk Management**

Through its financial assets and liabilities, the municipality is exposed to various risks *[include applicable sections below]*.

*[If section is not applicable: It is managements opinion that the municipality is not exposed to significant [credit / interest / exchange / liquidity] risks arising from these financial instruments.]*

**Credit Risk**

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the municipality to credit risk consist of taxes receivable.

The municipalities maximum exposure to credit risk as at December 31 is as follows:

	<b>2023</b>
<i>Taxes receivable</i>	\$ 30,462
	-
<b>Maximum credit risk exposure</b>	<b>\$ 30,462</b>

The municipality has mitigated its exposure to credit risk on financial instruments through the ability to transfer title if the ratepayer fails to pay.

**27. Correction of Prior Period Error**

The municipality does not have any prior period errors.

**28. Subsequent Events**

The municipality does not have any subsequent events.

**29. Loan Guarantees**

The municipality currently guarantees a line of credit with the Innovation Federal Credit Union. The municipality monitors the status of these lines of credit, loans, and the financial position of the organizations. As at December 31, 2023 all loans and lines of credit are in good standing and no provision has been recorded (2022 – \$nil). Organizations that have received a guarantee from the municipality also pledged various assets for security.

Rural Municipality of Parkdale No. 498  
 Schedule of Taxes and Other Unconditional Revenue  
 As at December 31, 2023

Schedule 1

	2023 Budget	2023	2022
<b>TAXES</b>			
General municipal tax levy	\$ 1,026,442	\$ 1,025,609	\$ 1,033,255
Abatements and adjustments		(1,983)	(6,246)
Discount on current year taxes	(36,100)	(35,612)	(23,857)
<b>Net Municipal Taxes</b>	<b>\$ 990,342</b>	<b>\$ 988,014</b>	<b>\$ 1,003,152</b>
Potash tax share			
Trailer license fees	6,400	6,407	6,591
Penalties on tax arrears	2,000	1,702	2,015
Special tax levy			
<b>Other (Specify)</b>			
<b>Total Taxes</b>	<b>\$ 998,742</b>	<b>\$ 996,123</b>	<b>\$ 1,011,758</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	\$ 451,322	\$ 438,706	\$ 287,392
Organized Hamlet of Fairholme	4,113	4,114	3,767
Safe Restart			
<b>Other (Specify)</b>			
<b>Total Unconditional Grants</b>	<b>\$ 455,435</b>	<b>\$ 442,820</b>	<b>\$ 291,159</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel			
<b>Other (Specify)</b>	\$ 30,790	\$ 30,784	\$ 30,784
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
<b>Other (Specify)</b>			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
<b>Other (Specify)</b>			
<b>Total Grants in Lieu of Taxes</b>	<b>\$ 30,790</b>	<b>\$ 30,784</b>	<b>\$ 30,784</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 1,484,967</b>	<b>\$ 1,469,727</b>	<b>\$ 1,333,701</b>



Rural Municipality of Parkdale No. 498  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2023

Schedule 2 - 1

	2023 Budget	2023	2022
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 4,000	\$ 2,243	\$ 3,100
- Sales of supplies	2,200	5,434	2,572
- Other (Specify)			
Total Fees and Charges	\$ 6,200	\$ 7,677	\$ 5,672
- Tangible capital asset sales - gain (loss)	(1,000)		
- Land sales - gain			(8,749)
- Investment income	29,000	50,739	17,946
- Commissions	1,000	835	
- Other (Insurance Proceeds)		31,258	2,575
Total Other Segmented Revenue	\$ 35,200	\$ 90,509	\$ 17,444
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>\$ 35,200</b>	<b>\$ 90,509</b>	<b>\$ 17,444</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
<b>Total General Government Services</b>	<b>\$ 35,200</b>	<b>\$ 90,509</b>	<b>\$ 17,444</b>

<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other Fire Fighting Fees	\$ 35,000	\$ 36,069	\$ 46,523
Total Fees and Charges	\$ 35,000	\$ 36,069	\$ 46,523
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	\$ 35,000	\$ 36,069	\$ 46,523
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>\$ 35,000</b>	<b>\$ 36,069</b>	<b>\$ 46,523</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
<b>Total Protective Services</b>	<b>\$ 35,000</b>	<b>\$ 36,069</b>	<b>\$ 46,523</b>

	2023 Budget	2023	2022
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 22,500	\$ 26,080	\$ 24,392
- Sales of supplies	9,000	15,382	9,044
- Road Maintenance and Restoration Agreements	25,000	31,134	27,290
- Frontage			
- Other (Specify)	1,050	136	860
Total Fees and Charges	\$ 57,550	\$ 72,732	\$ 61,586
- Tangible capital asset sales - gain (loss)	(5,000)	(502)	(132,196)
- Other (Specify)			
Total Other Segmented Revenue	\$ 52,550	\$ 72,230	\$ 70,610
Conditional Grants			
- RIRG (CTP)	9,800	9,800	90,750
- Student Employment		1,820	
- MEEP			
- Other (Specify)	33,200	33,835	15,512
Total Conditional Grants	\$ 43,000	\$ 45,455	\$ 106,262
<b>Total Operating</b>	<b>\$ 95,550</b>	<b>\$ 117,685</b>	<b>\$ 35,652</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>\$ 95,550</b>	<b>\$ 117,685</b>	<b>\$ 35,652</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	\$ 2,000	\$ 2,125	\$ 3,678
- Other (Specify)	2,000	1,337	2,000
Total Fees and Charges	\$ 4,000	\$ 3,462	\$ 5,678
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	\$ 4,000	\$ 3,462	\$ 5,678
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	\$ 9,432	\$ 9,433	\$ 8,911
- MEEP			
- Other (Specify)			
Total Conditional Grants	\$ 9,432	\$ 9,433	\$ 8,911
<b>Total Operating</b>	<b>\$ 13,432</b>	<b>\$ 12,895</b>	<b>\$ 14,589</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>\$ 13,432</b>	<b>\$ 12,895</b>	<b>\$ 14,589</b>

Rural Municipality of Parkdale No. 498  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2023

Schedule 2 - 3

	2023 Budget	2023	2022
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	\$ 500		\$ 830
- Other Development & Inspection Fees	1,000	\$ 2,609	700
Total Fees and Charges	\$ 1,500	\$ 2,609	\$ 1,530
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	\$ 1,500	\$ 2,609	\$ 1,530
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>\$ 1,500</b>	<b>\$ 2,609</b>	<b>\$ 1,530</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>\$ 1,500</b>	<b>\$ 2,609</b>	<b>\$ 1,530</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other Hall Rental	\$ 4,000	\$ 3,440	\$ 3,963
Total Fees and Charges	\$ 4,000	\$ 3,440	\$ 3,963
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	\$ 4,000	\$ 3,440	\$ 3,963
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other Lottery Grant	3,188	3,188	3,188
Total Conditional Grants	\$ 3,188	\$ 3,188	\$ 3,188
<b>Total Operating</b>	<b>\$ 7,188</b>	<b>\$ 6,628</b>	<b>\$ 7,151</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>\$ 7,188</b>	<b>\$ 6,628</b>	<b>\$ 7,151</b>

Rural Municipality of Parkdale No. 498  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2023

Schedule 2 - 4

	2023 Budget	2023	2022
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 4,800	\$ 4,800	\$ 4,800
- Sewer			
- Other (Specify)			
Total Fees and Charges	\$ 4,800	\$ 4,800	\$ 4,800
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	\$ 4,800	\$ 4,800	\$ 4,800
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>\$ 4,800</b>	<b>\$ 4,800</b>	<b>\$ 4,800</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
Restructuring Revenue (Specify, if any)			
<b>Total Utility Services</b>	<b>\$ 4,800</b>	<b>\$ 4,800</b>	<b>\$ 4,800</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 192,670</b>	<b>\$ 271,195</b>	<b>\$ 127,689</b>

**SUMMARY**

Total Other Segmented Revenue	\$ 137,050	\$ 213,119	\$ 9,328
Total Conditional Grants	55,620	58,076	118,361
Total Capital Grants and Contributions	-	-	-
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>\$ 192,670</b>	<b>\$ 271,195</b>	<b>\$ 127,689</b>

	2023 Budget	2023	2022
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 24,300	\$ 21,170	\$ 25,228
Wages and benefits	105,500	99,705	108,217
Professional/Contractual services	84,200	127,488	51,557
Utilities	11,600	11,760	10,407
Maintenance, materials and supplies	11,500	16,519	6,995
Grants and contributions - operating	700	640	590
- capital			
Amortization	1,100	1,132	1,123
Accretion of asset retirement obligation			
Interest			
Allowance for uncollectible			
<b>Other (Specify)</b>			
<b>General Government Services</b>	<b>\$ 238,900</b>	<b>\$ 278,414</b>	<b>\$ 204,117</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>\$ 238,900</b>	<b>\$ 278,414</b>	<b>\$ 204,117</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	\$ 32,800	\$ 29,744	\$ 29,784
Utilities			
Maintenance, material and supplies			
Accretion of asset retirement obligation			
Grants and contributions - operating			
- capital			
<b>Other (Specify)</b>			

**Fire protection**

Wages and benefits			
Professional/Contractual services	\$ 25,000	\$ 28,808	\$ 24,209
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	100	100	100
- capital			
Amortization	5,000	4,979	4,979
Interest			
Accretion of asset retirement obligation			
<b>Other (Specify)</b>			

<b>Protective Services</b>	<b>\$ 62,900</b>	<b>\$ 63,631</b>	<b>\$ 59,072</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>\$ 62,900</b>	<b>\$ 63,631</b>	<b>\$ 59,072</b>

**TRANSPORTATION SERVICES**

Wages and benefits	\$ 218,000	\$ 226,588	\$ 196,670
Professional/Contractual Services	652,500	574,462	427,568
Utilities	6,900	5,939	7,435
Maintenance, materials, and supplies	169,000	194,986	197,105
Gravel			
Grants and contributions - operating			
- capital			
Amortization	185,000	180,451	171,780
Interest			
Accretion of asset retirement obligation			
<b>Other (Specify)</b>			

<b>Transportation Services</b>	<b>\$ 1,231,400</b>	<b>\$ 1,182,436</b>	<b>\$ 1,000,558</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>\$ 1,231,400</b>	<b>\$ 1,182,436</b>	<b>\$ 1,000,558</b>

	2023 Budget	2023	2022
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			
Professional/Contractual services	\$ 34,400	\$ 22,248	\$ 36,527
Utilities	5,010	3,492	6,864
Maintenance, materials and supplies	6,500	8,440	6,616
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization	310	298	298
Interest			
Accretion of asset retirement obligation			
Other North Sask Mun. Health Holdings	13,700	13,695	16,170
<b>Environmental and Public Health Services</b>	<b>\$ 59,920.00</b>	<b>\$ 48,173.00</b>	<b>\$ 66,475.00</b>
Restructuring (Specify, if any)			
<b>Total Environmental and Public Health Services</b>	<b>\$ 59,920</b>	<b>\$ 48,173</b>	<b>\$ 66,475</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits			
Professional/Contractual Services	\$ 3,500	\$ 2,129	\$ 3,175
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Accretion of Asset Retirement Obligation			
Other (Specify)			
<b>Planning and Development Services</b>	<b>\$ 3,500</b>	<b>\$ 2,129</b>	<b>\$ 3,175</b>
Restructuring (Specify, if any)			
<b>Total Planning and Development Services</b>	<b>\$ 3,500</b>	<b>\$ 2,129</b>	<b>\$ 3,175</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits			
Professional/Contractual services	\$ 11,000	\$ 5,941	\$ 11,923
Utilities	7,300	7,636	7,603
Maintenance, materials and supplies	8,900	9,705	9,145
Grants and contributions - operating			
- capital		77,964	
Amortization	18,000	17,985	17,985
Interest			
Accretion of asset retirement obligation			
Allowance for uncollectible			
Other (Specify)			
<b>Recreation and Cultural Services</b>	<b>\$ 45,200</b>	<b>\$ 119,231</b>	<b>\$ 46,656</b>
Restructuring (Specify, if any)			
<b>Total Recreation and Cultural Services</b>	<b>\$ 45,200</b>	<b>\$ 119,231</b>	<b>\$ 46,656</b>

Rural Municipality of Parkdale No. 498

Total Expenses by Function

As at December 31, 2023

Schedule 3 - 3

	2023 Budget	2023	2022
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services	\$ 5,550	\$ 4,452	\$ 2,344
Utilities	2,500	1,620	2,314
Maintenance, materials and supplies	1,450	791	561
Grants and contributions - operating - capital			
Amortization			
Interest			
Accretion of asset retirement obligation			
Allowance for Uncollectible			
<b>Other (Specify )</b>			
<b>Utility Services</b>	<b>\$ 9,500</b>	<b>\$ 6,863</b>	<b>\$ 5,219</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Utility Services</b>	<b>\$ 9,500</b>	<b>\$ 6,863</b>	<b>\$ 5,219</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 1,651,320</b>	<b>\$ 1,700,877</b>	<b>\$ 1,385,272</b>

Rural Municipality of Parkdale No. 498  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2023

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 7,677	\$ 36,069	\$ 72,732	\$ 3,462	\$ 2,609	\$ 3,440	\$ 4,800	\$ 130,789
Tangible Capital Asset Sales - Gain	-	-	(502)	-	-	-	-	(502)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	50,739	-	-	-	-	-	-	50,739
Commissions	835	-	-	-	-	-	-	835
Other Revenues	31,258	-	-	-	-	-	-	31,258
Grants - Conditional	-	-	-	9,433	-	-	-	58,076
- Capital	-	-	45,455	-	-	3,188	-	-
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 90,509</b>	<b>\$ 36,069</b>	<b>\$ 117,685</b>	<b>\$ 12,895</b>	<b>\$ 2,609</b>	<b>\$ 6,628</b>	<b>\$ 4,800</b>	<b>\$ 274,195</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	\$ 120,875	\$ -	\$ 226,588	\$ -	\$ -	\$ -	\$ -	\$ 347,463
Professional/ Contractual Services	127,488	58,552	574,462	22,248	2,129	5,941	4,452	795,272
Utilities	11,760	-	5,939	3,492	-	7,636	1,620	30,447
Maintenance Materials and Supplies	16,519	-	194,986	8,440	-	9,705	791	230,441
Grants and Contributions	640	100	-	-	-	77,964	-	78,704
Amortization	1,132	4,979	180,461	298	-	17,985	-	204,855
Interest	-	-	-	-	-	-	-	-
Accretion of asset retirement obligation	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	13,695	-	-	-	13,695
<b>Total Expenses</b>	<b>\$ 278,414</b>	<b>\$ 63,631</b>	<b>\$ 1,182,436</b>	<b>\$ 48,173</b>	<b>\$ 2,129</b>	<b>\$ 119,231</b>	<b>\$ 6,863</b>	<b>\$ 1,700,877</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (187,905)</b>	<b>\$ (27,562)</b>	<b>\$ (1,064,751)</b>	<b>\$ (35,278)</b>	<b>\$ 480</b>	<b>\$ (112,603)</b>	<b>\$ (2,063)</b>	<b>\$ (1,429,682)</b>
Taxes and other unconditional revenue (Schedule 1)								1,469,727
<b>Net Surplus (Deficit)</b>								<b>\$ 40,045</b>



Rural Municipality of Parkdale No. 498  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2022

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 5,672	\$ 46,523	\$ 61,586	\$ 5,678	\$ 1,530	\$ 3,963	\$ 4,800	\$ 129,752
Tangible Capital Asset Sales - Gain	-	-	(132,196)	-	-	-	-	(132,196)
Land Sales - Gain	(8,749)	-	-	-	-	-	-	(8,749)
Investment Income	17,946	-	-	-	-	-	-	17,946
Commissions	-	-	-	-	-	-	-	-
Other Revenues	2,575	-	-	-	-	-	-	2,575
Grants - Conditional	-	-	106,262	8,911	-	3,188	-	118,361
- Capital	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 17,444</b>	<b>\$ 46,523</b>	<b>\$ 35,652</b>	<b>\$ 14,589</b>	<b>\$ 1,530</b>	<b>\$ 7,151</b>	<b>\$ 4,800</b>	<b>\$ 127,689</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	\$ 133,445	\$ -	\$ 196,670	\$ -	\$ -	\$ -	\$ -	\$ 330,115
Professional/ Contractual Services	51,557	53,993	427,568	36,527	3,175	11,923	2,344	587,087
Utilities	10,407	-	7,435	6,864	-	7,603	2,314	34,623
Maintenance Materials and Supplies	6,995	-	197,105	6,616	-	9,145	561	220,422
Grants and Contributions	590	100	-	-	-	-	-	690
Amortization	1,123	4,979	171,780	298	-	17,985	-	196,165
Interest	-	-	-	-	-	-	-	-
Accretion of asset retirement obligation	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	16,170	-	-	-	16,170
<b>Total Expenses</b>	<b>\$ 204,117</b>	<b>\$ 59,072</b>	<b>\$ 1,000,558</b>	<b>\$ 66,475</b>	<b>\$ 3,175</b>	<b>\$ 46,656</b>	<b>\$ 5,219</b>	<b>\$ 1,385,272</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (186,673)</b>	<b>\$ (12,549)</b>	<b>\$ (964,906)</b>	<b>\$ (51,886)</b>	<b>\$ (1,645)</b>	<b>\$ (39,505)</b>	<b>\$ (419)</b>	<b>\$ (1,257,583)</b>
Taxes and other unconditional revenue (Schedule 1)								1,333,701
<b>Net Surplus (Deficit)</b>								<b>\$ 76,118</b>

Rural Municipality of Parkdale No. 498  
 Consolidated Schedule of Tangible Capital Assets by Object  
 As at December 31, 2023

Schedule 6

	2023										2022	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Infrastructure Assets	General/Infrastructure	Assets Under Construction	Total	Total	
<b>Assets</b>												
Asset cost												
Opening Asset costs	\$ 77,164	\$ 8,061	\$ 992,751	\$ 110,298	\$ 1,456,114	\$ 4,439,335		\$ 64,192	\$ 7,147,915	\$ 6,802,948		
Additions during the year					59,387	13,593			72,980	530,456		
Disposals and write-downs during the year					(47,460)				(47,460)	(185,489)		
Transfers (from) assets under construction												
Transfer of Capital Assets related to restructuring (Schedule 11)												
Closing Asset Costs	\$ 77,164	\$ 8,061	\$ 992,751	\$ 110,298	\$ 1,468,041	\$ 4,452,928		\$ 64,192	\$ 7,173,435	\$ 7,147,915		
<b>Amortization</b>												
Accumulated Amortization Cost												
Opening Accumulated Amortization Costs			\$ 458	\$ 549,088	\$ 73,984	\$ 707,001	\$ 3,013,811		\$ 4,344,342	\$ 4,201,469		
Add: Amortization taken			57	24,108	4,979	100,869	74,842		204,855	196,165		
Less: Accumulated amortization on disposals						(24,458)			(24,458)	(53,292)		
Transfer of Capital Assets related to restructuring (Schedule 11)												
Closing Accumulated Amortization	\$ -	\$ 515	\$ 573,196	\$ 78,963	\$ 783,412	\$ 3,088,653		\$ -	\$ 4,524,739	\$ 4,344,342		
<b>Net Book Value</b>	\$ 77,164	\$ 7,546	\$ 419,555	\$ 31,335	\$ 684,629	\$ 1,364,275		\$ 64,192	\$ 2,648,696	\$ 2,803,573		
1. Total contributed/donated assets received in 2023												
2. List of assets recognized at nominal value in 2023 are:												
- Infrastructure Assets												
- Vehicles												
- Machinery and Equipment												
3. Amount of interest capitalized in Schedule												
5												

Rural Municipality of Parkdale No. 498  
 Consolidated Schedule of Tangible Capital Assets by Function  
 As at December 31, 2023

Schedule 7

		2023							2022	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>										
Asset cost		\$ 160,730	\$ 112,046	\$ 6,127,587	\$ 34,324		\$ 713,228		\$ 7,147,915	\$ 6,802,948
Opening Asset costs										
Additions during the year				59,387	13,593				72,980	530,456
Disposals and write-downs during the year				(47,460)					(47,460)	(185,489)
Transfer of Capital Assets related to restructuring (Schedule 11)										
Closing Asset Costs		\$ 160,730	\$ 112,046	\$ 6,139,514	\$ 47,917	\$ -	\$ 713,228	\$ -	\$ 7,173,435	\$ 7,147,915
<b>Amortization</b>										
Accumulated										
Opening Accumulated Amortization Costs		\$ 28,322	\$ 84,180	\$ 3,870,106	\$ 12,623		\$ 349,111		\$ 4,344,342	\$ 4,201,469
Add: Amortization taken		1,132	4,979	180,461	298		17,985		204,855	196,165
Less: Accumulated amortization on disposals				(24,458)					(24,458)	(53,292)
Transfer of Capital Assets related to restructuring (Schedule 11)										
Closing Accumulated Amortization Costs		\$ 29,454	\$ 89,159	\$ 4,026,109	\$ 12,921	\$ -	\$ 367,096	\$ -	\$ 4,524,739	\$ 4,344,342
Net Book Value		\$ 131,276	\$ 22,887	\$ 2,113,405	\$ 34,996	\$ -	\$ 346,132	\$ -	\$ 2,648,696	\$ 2,803,573

Rural Municipality of Parkdale No. 498  
 Consolidated Schedule of Accumulated Surplus  
 As at December 31, 2023

Schedule 8

	2022	Changes	2023
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 776,841</b>	<b>\$ 290,265</b>	<b>\$ 1,067,106</b>
<b>APPROPRIATED RESERVES</b>			
Roads	\$ 185,151	\$ 3,081	\$ 188,232
RM Waste Management	1,889	31	1,920
Glaslyn Cemetery	3,175	53	3,228
Fairholme Cemetery	432	1,012	1,444
Community Hall	3,105	52	3,157
Equipment	56,679	943	57,622
Fire Department Capital	137,571	15,549	153,120
Speedwell C&D Conservation	5,351	864	6,215
Gas Tax Program Unallocated Funds	198,411	(42,178)	156,233
Cash in Lieu of Land Dedication	95,558	(76,701)	18,857
CN Saving Reserve	58,904	980	59,884
<b>Total Appropriated</b>	<b>\$ 746,226</b>	<b>\$ (96,314)</b>	<b>\$ 649,912</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of Fairholme	\$ 29,978	\$ 971	\$ 30,949
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
<b>Total Organized Hamlets</b>	<b>\$ 29,978</b>	<b>\$ 971</b>	<b>\$ 30,949</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	\$ 2,803,573	\$ (154,877)	\$ 2,648,696
Less: Related debt			-
<b>Net Investment in Tangible Capital Assets</b>	<b>\$ 2,803,573</b>	<b>\$ (154,877)</b>	<b>\$ 2,648,696</b>
<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses)</b>	<b>\$ 4,356,618</b>	<b>\$ 40,045</b>	<b>\$ 4,396,663</b>

Rural Municipality of Parkdale No. 498  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2023

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 123,006,965	\$ 13,927,050		\$ 3,007,780	\$ 2,313,275		\$ 142,255,070
Regional Park Assessment							
Total Assessment							142,255,070
Mill Rate Factor(s)	1.0000	0.6000		0.6000	1.0000		
Total Base/Minimum Tax (generated for each property class)	43,605	221,760			266,475		531,840
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 920,319	\$ 71,224		\$ 13,174	\$ 20,892		\$ 1,025,609

MILL RATES:

MILLS

Average Municipal*	7.21
Average School*	3.69
Potash Mill Rate	
Uniform Municipal Mill Rate	7.30

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Parkdale No. 498  
 Schedule of Council Remuneration  
 As at December 31, 2023

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Mann, Tyler	\$ 3,675		\$ 3,675
Councillor	Clark, Leslie	3,475		3,475
Councillor	Cadrain, Rene	2,090		2,090
Councillor	Dorval, Richard	2,200		2,200
Councillor	Hood, Shannon	2,000		2,000
Councillor	Koop, John	3,350		3,350
Councillor	Michnik, Ken	3,560		3,560
Total		\$ 20,350	\$ -	\$ 20,350

Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	2023
Cash and Cash Equivalents	-
Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Assets Held for Sale	-
Long-Term Receivable	-
Debt Charges Recoverable	-
Derivative Assets	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Derivative Liabilities	-
Deposits	-
Deferred Revenue	-
Asset Retirement Obligation	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	-